## Income and Expense Statement (AKA Profit and Loss Statement) For Rental Property Located At

Important! Please use whole dollar amounts only on this and round to the nearest \$5. All of the amounts on this (yearly) amounts. Take the time to be somewhat accura amounts end in two zeros ("00"), I know that you are estimated in the IRS!	form are annual ate - if most of your
Section One - History and Type of	Property
If I have not done your tax return before, or this is the f property is being placed in service as a rental, please prinformation:	•
Date Purchased:/ Purchase Price:	\$
Total Y-T-D Depreciation from Prior Tax Return	
Type of Property: Condo Townhouse Single Fam	nily Multi-Unit
Section Two -Rental Incom	e
Income Listed on Form 1099's (attach forms)	\$
Cash Income (not deposited into a bank account)	\$
Other Income (denosited into a bank account)	\$

**Total Rental Income** 

Section Three - Capital Repairs (Major Improvements)
Repairs or Upgrades that Substantially Improve or
Increase the Value of the Property. Do Not Put Minor
Repairs and Maintenance In This Section!

Description of Repair/Upgrade	Completion Date	Project / Item Cost
	//	\$
	//	\$
	//	\$
	///	\$
	///	\$
	//	\$

Section Four - Ordinary Operating Expenses
Do Not List Any Items Already Included Above!
Do Not List Any Motor Vehicle Expenses Here!
Add Additional Categories If Needed Below

Advertising	\$
Bank Charges (if business related)	\$
Cleaning	\$
Gardening and Landscaping	\$
HOA Dues	\$
Insurance - Fire	\$
Insurance - Liability	\$
Insurance - Other (specify)	\$
Legal Expenses	\$
Management Fees	\$
Miscellaneous (specify)	\$

Mortgage Interest (1st)	\$
Mortgage Interest (2nd)	\$
Mortgage Interest (Other)	\$
Outside Contractors	\$
Painting & Decorating (Interior)	\$
Post Office & Postage	\$
Repairs and Maintenance	\$
Supplies (General)	\$
Taxes - City Licenses	\$
Taxes - Permits	\$
Taxes - Property Taxes	\$
Taxes - Other (specify)	<b></b> \$
Travel to/from Property (total miles)	
Other Expenses (specify)	\$
	<b></b> \$
	<b>\$</b>