

## Section Four - Vehicle Expenses

### List Only Vehicle Expenses Here - Nothing Else

You must complete lines 1 through 4 or you will get zero deduction for vehicle expenses. Print out additional forms if you have more than three vehicles. The "standard mileage rate" usually produces a larger deduction than the "actual expense" method, so actual expenses are NOT required.

	Vehicle 1	Vehicle 2	Vehicle 3
1) Vehicle Description	_____	_____	_____
2) Miles Driven Last Year (business AND personal, <u>ALL</u> miles)	_____	_____	_____
3) Business Miles Last Year (business mileage <u>ONLY</u> )	_____	_____	_____
4) Parking and Tolls	\$ _____	\$ _____	\$ _____

**Standard Mileage Rate is \_\_\_\_\_ cents per mile (\_\_\_\_\_). This almost ALWAYS gives the largest deduction. Optional "Actual Expenses" listed below. Freight and Trucking Companies are required to use this method.**

5A) Purchase Price	\$ _____	\$ _____	\$ _____
or			
5B) Lease Payment	\$ _____	\$ _____	\$ _____
6) <u>Annual</u> Interest Paid (if making monthly payments)	\$ _____	\$ _____	\$ _____
7) Gasoline	\$ _____	\$ _____	\$ _____
8) Insurance	\$ _____	\$ _____	\$ _____
9) Maintenance & Repair	\$ _____	\$ _____	\$ _____
10) Cleaning & Washing	\$ _____	\$ _____	\$ _____